

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3227
ANSWERED ON:08.12.2000
IMF AND WORLD BANK LOAN
VILAS BABURAO MUTTEMWAR

Will the Minister of FINANCE be pleased to state:

(a) whether the Government have urged the IMF and World Bank to provide loan and assistance for the development projects of the country; and

(b) if so, the details and outcome thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN)

(a) & (b): International Monetary Fund does not provide loan or assistance for development projects.

So far as World Bank assisted development projects are concerned, the finalization of these projects is an ongoing process and at any given time there are some projects in the pipeline. These projects are at various stages of obtaining approvals from Government of India and the World Bank. The World Bank commitment has generally been in the range of US \$ 1.5 to 2 billion per year.